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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person* BUSCH RALPH B III | | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>BERRY PETROLEUM CO</u> [BRY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner |
|---|----------------------|---------|--|--|
| | (First) PETROLEUM | | 3. Date of Earliest Transaction (Month/Day/Year) 07/25/2003 | Officer (give title Other (specify below) below) |
| 5201 TRUXT | UN AVE., SUI | IE 300 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| (Street) | | | | X Form filed by One Reporting Person |
| BAKERSFIEI | LD CA | 93309 | _ | Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed O 5) | s Acquirec f (D) (Instr | l (A) or . 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|-----------------------------------|----------------------------|------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class A Common Stock | 07/25/2003 | | S | | 12 | D | \$17.35 | 71,875 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | S | | 19 | D | \$17.36 | 71,856 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | S | | 12 | D | \$17.38 | 71,844 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | S | | 12 | D | \$17.39 | 71,832 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | s | | 12 | D | \$17.4 | 71,820 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | s | | 6 | D | \$17.45 | 71,814 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | s | | 6 | D | \$17.46 | 71,808 | I | As Co- Trustee ⁽² |
| Class A Common Stock | 07/25/2003 | | S | | 12 | D | \$17.48 | 71,796 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | S | | 25 | D | \$17.49 | 71,771 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | S | | 31 | D | \$17.5 | 71,740 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | S | | 6 | D | \$17.53 | 71,734 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | S | | 6 | D | \$17.55 | 71,728 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | S | | 6 | D | \$17.56 | 71,722 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | S | | 6 | D | \$17.6 | 71,716 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.61 | 71,703 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.62 | 71,690 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.63 | 71,677 | I | As Co- Trustee ⁽ |
| Class A Common Stock | 07/25/2003 | | s | | 6 | D | \$17.64 | 71,671 | I | As Co- Trustee ⁽ |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|------------------------------|---|--------|---------------|---------|---|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| Class A Common Stock | 07/25/2003 | | S | | 38 | D | \$17.65 | 71,633 | Ι | As Co- Trustee ⁽¹⁾ | | |
| Class A Common Stock | 07/25/2003 | | S | | 13 | D | \$17.66 | 71,620 | Ι | As Co- Trustee ⁽¹⁾ | | |
| Class A Common Stock | 07/25/2003 | | S | | 25 | D | \$17.68 | 71,595 | Ι | As Co- Trustee ⁽¹⁾ | | |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.7 | 71,582 | I | As Co- Trustee ⁽¹⁾ | | |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.71 | 71,569 | I | As Co- Trustee ⁽¹⁾ | | |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.72 | 71,556 | I | As Co- Trustee ⁽¹⁾ | | |
| Class A Common Stock | 07/25/2003 | | s | | 13 | D | \$17.73 | 71,543 | I | As Co- Trustee ⁽¹⁾ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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|---|---|--|---|------------------------------|---|--|---|---------------------|-------------------------|-------|--|--|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) (Instr | 5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | piration Date Amount of | | | Expiration Date A (Month/Day/Year) S U D S | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

1. Shares held in a trust at Union Bank of California

Remarks:

This is the second of two Form 4's being filed this date (2 of 2).

Kenneth A. Olson under POA for Ralph B. Busch III.

07/29/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.