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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |  |

|  | or Section So(n) of the investment Company Act of 1940                             |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>YOUNG MARTIN H JR</u> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>BERRY PETROLEUM CO</u> [BRY] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |  |  |  |  |  |  |  |  |
| (Last) (First) (Middle)<br>C/O BERRY PETROLEUM COMPANY                           | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/30/2003                     | Officer (give title Other (specify below) below)   |  |  |  |  |  |  |  |  |
| 5201 TRUXTUN AVE., SUITE 300   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |  |  |  |  |
| (Street)<br>BAKERSFIELD CA 93309   | _  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person            |  |  |  |  |  |  |  |  |
| (City) (State) (Zip)   |  |  |  |  |  |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |  |  |  |

|                      | 2. Transaction<br>Date<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|----------------------|--|-----------------------------|---|--------|---------------|-------|---|---|---|
|                      |  | Code                        | v | Amount | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Class A Common Stock |  |                             |   |        |               |       | 10,000  | D   |   |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities)                |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispe<br>of (D | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------|--|---------------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                       | Date<br>Exercisable  | Expiration<br>Date        | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Phantom<br>Stock<br>Units                           | \$0 <sup>(1)</sup>  | 09/30/2003                                 |   | А                            |   | 570  |                           | 08/08/1988 <sup>(2)</sup>                                      | 08/08/1988 <sup>(3)</sup> | Class A<br>Common<br>Stock   | 570                                    | \$18.28   | 8,606  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO)       | \$14.0625   |  |   |                              |   |  |                           | 12/02/1999   | 12/02/2009                | Class A<br>Common<br>Stock   | 5,000                                  |   | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO)       | \$15.69   |  |   |                              |   |  |                           | 12/02/2000   | 12/02/2010                | Class A<br>Common<br>Stock   | 5,000                                  |   | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO)       | \$15.45   |  |   |                              |   |  |                           | 12/02/2001   | 12/02/2011                | Class A<br>Common<br>Stock   | 5,000                                  |   | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO)       | \$16.14   |  |   |                              |   |  |                           | 12/02/2002   | 12/02/2012                | Class A<br>Common<br>Stock   | 5,000                                  |   | 5,000  | D  |  |

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.

3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.

**Remarks:** 

Kenneth A. Olson under POA for Martin H. Young, Jr.

10/01/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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