SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average bu	irden									

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BUSCH RALPH B III				X	Director	10% Owner			
·					Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/30/2005		below)	below)			
C/O BERRY PET	ROLEUM COM	PANY	12/30/2003						
5201 TRUXTUN AVE., SUITE 300		0							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable			
(Street)				x	Form filed by One Rep	orting Person			
BAKERSFIELD	CA	93309			Form filed by More tha Person	n One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed 01, 01 Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock	12/27/2005		G	v	4,000	D	\$0 ⁽⁴⁾	79,039	D		
Class A Common Stock	12/27/2005		G	v	350	D	\$ <mark>0</mark>	78,689	D		
Class A Common Stock								49,875	I	(1) As Co- Trustee of a Charitable Remainder Trust	
Class A Common Stock								64,020	I	(2) As Co- Trustee of shares held in a trust at Union Bank of California	
Class A Common Stock	12/27/2005		G	v	4,000	A	\$0 ⁽⁵⁾	4,000	I ⁽⁵⁾	Busch Family Foundation	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 9. Number of 5. Number 7. Title and 1. Title of 2. 3. Transaction 3A. Deemed 4 8. Price of 10. 11. Nature Derivative Security (Instr. 3) Execution Date, if any Transaction Code (Instr. Amount of Securities Derivative Security (Instr. 5) derivative Securities Ownership Form: of Indirect Beneficial Conversion Date (Month/Day/Year) of Derivative or Exercise Direct (D) (Month/Day/Year) Price of Derivative 8) Securities Underlying Derivative Security Beneficially Ownership Acquired (A) or Disposed Owned or Indirect (Instr. 4) Following (I) (Instr. 4) Security (Instr. 3 and 4) Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount or Number Expiration Date Date of Code v (A) (D) Exercisable Title Shares Phantom Class A \$0⁽¹⁾ Stock 12/30/2005 A 208 08/08/1988⁽²⁾ 08/08/1988⁽²⁾ Common Stock 208 \$57.2 6,062 D Units⁽²⁾ Non-Class A Statutory Stock \$15.69 12/02/2000 12/02/2010 5,000 5,000 D Common Option Stock (NSO)⁽³⁾ Non-Statutory Class A Stock \$15.45 12/02/2001 12/02/2011 5,000 5,000 D Common Option Stock (NSO)⁽³⁾

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe of (D	r osed) r. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Statutory Stock Option (NSO) ⁽³⁾	\$16.14							12/02/2002	12/02/2012	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽³⁾	\$19.22							12/02/2003	12/02/2013	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽³⁾	\$43.54							12/02/2004	12/02/2014	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽³⁾	\$ 61.29							12/15/2005	12/15/2015	Class A Common Stock	5,000		5,000	D	

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are issued under the terms of the Plan upon resignation from the Board.

3. NSO - Right to buy Berry Petroleum Company Class A Common Stock

4. Shares were gifted to a family foundation and are moving from direct to indirect ownership.

5. Shares were gifted from Mr. Busch to this family foundation and moved from direct to indirect ownership. Voting for shares will be shared by Mr. Busch and other family members.

Remarks:

Kenneth A. Olson under POA for Ralph B. Busch III.

01/03/2006

** Signature of Reporting Person

g Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.