## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	\ <del>-</del> /-								ne Investment (	Company Act of		· 						
1. Name and Address of Reporting Person* <u>GAUL J HERBERT JR</u>						2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [ BRY ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN					12/	3. Date of Earliest Transaction (Month/Day/Year) 12/14/2007							Officer (give title Other (specify below) below)					
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
BAKERSFIELD CA 93309																		
(City)	(Sta		Zip)	Doris	vativ		o uriti		cquired D	ienoeed of	or Rone	ficially	Owned					
						3. 4. Securities Disposed Of Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	Amount	(A) or (D)	Price	Transactio (Instr. 3 ar	ion(s) and 4)			(Instr. 4)	
Class A Co	mmon Stoc											·	4,0	00		D		
										posed of, o , convertible			Owned					
L. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Nonstatutory Stock Options	\$7.0312								12/02/1999	12/02/2009	Class A Common Stock	10,000		10,000		D		
Nonstatutory Stock Options	\$7.8438								12/02/2000	12/02/2010	Class A Common Stock	10,000		10,000		D		
Nonstatutory Stock Options	\$7.725								12/02/2001	12/02/2011	Class A Common Stock	10,000		10,000		D		
Nonstatutory Stock Options	\$8.07								12/02/2002	12/02/2012	Class A Common Stock	10,000		10,000		D		
Nonstatutory Stock Options	\$9.61								12/02/2003	12/02/2013	Class A Common Stock	10,000		10,000		D		
Nonstatutory Stock Options	\$21.77								12/02/2004	12/02/2014	Class A Common Stock	10,000		10,000		D		
Nonstatutory Stock Option	\$30.645								12/15/2005	12/15/2015	Class A Common Stock	10,000		10,000		D		
Phantom Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>								08/08/1988 <sup>(3)</sup>	08/08/1988 <sup>(4)</sup>	Class A Common Stock	28,175		28,17	75	D		
Nonstatutory Stock Option	\$32.565								12/15/2006	12/14/2016	Class A Common Stock	10,000		10,000		D		
2007 Restricted Stock Unit <sup>(5)</sup>	\$0 <sup>(6)</sup>	12/14/2007	12/18/20	07	A <sup>(7)</sup>		1,319		01/01/2008 <sup>(8)</sup>	12/13/2017 <sup>(9)</sup>	Class A Common Stock	1,319	\$0	1,319		D		
NSO 2007	\$43.61	12/14/2007	12/18/20	07	A <sup>(10)</sup>		3,956		12/14/2007	12/13/2017	Class A Common Stock	3,956	\$0 <sup>(11)</sup>	3,956		D		

## **Explanation of Responses:**

- 1. 1 for 1
- 3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- 4. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan

upon resignation from the board of directors.

- 5. 1 for 1
- 6. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 7. The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- 8. The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- 9. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 10. Grant of Non-statutory stock option under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Options are 100% vested on date of grant.
- 11. Grant of Non-statutory stock option under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Options are 100% vested on date of grant.

Kenneth A Olson under POA for J. Gaul 12/19/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.