$\square$ 

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Class A Common Stock

1. Title of Derivative

Security (Instr. 3)

Phantom Stock Units

Non-Statutory Stock

Option (NSO)<sup>(4)</sup> Non-Statutory

Stock

Optior (NSO)<sup>(4)</sup> Non-Statutory

Stock Option

Stock Option

Stock Option

(NSO)<sup>(4)</sup> Non-Statutory

(NSO)<sup>(4)</sup> Non-Statutory

\$15.69

\$15.45

\$16.14

\$19.22

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Īī

10,000

D

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

|  |             |         | or S   | Section 30(n) of the In-  | vestmer | t Corr           | ipany Act of 19 | 940           |   |  |   |   |  |  |
|--|-------------|---------|--|---|---------|------------------|-----------------|---------------|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person*<br>YOUNG MARTIN H JR                          |             |         |  | 2. Issuer Name and Ticker or Trading Symbol<br>BERRY PETROLEUM CO [ BRY ] |         |                  |                 |               |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |   |  |  |
| (Last) (First) (Middle)<br>C/O BERRY PETROLEUM COMPANY<br>5201 TRUXTUN AVE., SUITE 300 |             |         |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/30/2004            |         |                  |                 |               |   | Officer (give title below)   |   | (specify  |  |  |
| 5201 IRUATUN   | AVE., SUITE | 4. lf / | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |         |                  |                 |               | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |   |  |  |
| (Street)<br>BAKERSFIELD  | CA          | 93309   |  |   |         |                  |                 |               | X   | Form filed by One  |   |   |  |  |
| DAREKSFIELD  | CA          | 92209   |  |   |         |                  |                 |               |   | Form filed by More than One Reporting<br>Person  |   |   |  |  |
| (City)   | (State)     | (Zip)   |  |   |         |                  |                 |               |   |  |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       |             |         |  |   |         |                  |                 |               |   |  |   |   |  |  |
|  |             |         | 2. Transaction<br>Date<br>(Month/Day/Yea                 | Execution Date,   |         | action<br>Instr. |                 |               |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                                      | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|  |             |         |  |   | Code    | v                | Amount          | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   | (Instr. 4)  |  |  |

|   |                    |  | Table II - Deriv<br>(e.g.,                                  |   |   |   |     | cquired, Dis<br>nts, options                                   | • •                       |  | -                                      | Owned   |  |  |
|---|--------------------|--|---|---|---|---|-----|--|---------------------------|--|--|---|--|--|
| f 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                    | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |
|   |                    |  |   | Code                                    | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date        | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |
|   | \$0 <sup>(1)</sup> | 06/30/2004                                 |   | A                                       |   | 639   |     | 08/08/1988 <sup>(2)</sup>                                      | 08/08/1988 <sup>(3)</sup> | Class A<br>Common<br>Stock   | 639                                    | \$29.41   | 10,410   | D  |
|   | \$14.0625          |  |   |   |   |   |     | 12/02/1999   | 12/02/2009                | Class A<br>Common<br>Stock   | 5,000                                  |   | 5,000  | D  |
|   |                    |  |   |   |   |   |     |  |                           | Class A  |  |   |  |  |

12/02/2000

12/02/2001

12/02/2002

12/03/2003

12/02/2010

12/02/2011

12/02/2012

12/02/2013

Explanation of Responses:

1. 1 for 1

(NSO)<sup>(4)</sup>

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.

3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.

4. NSO - Right to buy Berry Petroleum Company Class A Common Stock

Kenneth A. Olson under POA for Martin H. Young, Jr.

5,000

5.000

5,000

5,000

Common Stock

Class A

Commor Stock

Class A

Common Stock

Class A

Common

Stock

07/01/2004

5,000

5.000

5,000

5,000

D

D

D

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.