## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  OLSON KENNETH A									er or Trac LEUN		Symbol  O BRY	]		Relationship of the ck all applications	cable) or	g Pers	10% O	wner	
		t) (N LEUM COMPA E., SUITE 300	niddle)	03/0	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2006  4. If Amendment, Date of Original Filed (Month/Day/Year)									X Officer (give title Other (specify below)  Corporate Secretary					
(Street) BAKERSFIELD CA 93309					, 4.117	amen	ameni	, Date of	i Onginai	Filed	(Month/Da		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				n		
(City)	(Sta	te) (Z	ip)											Persor	1				
		Table	e I - Noi	n-Deriv	ative/	Sec	uriti	es Acc	quired,	Dis	posed o	f, or Ber	neficia	lly Owned					
1. Title of Security (Instr. 3)			2. Trans Date (Month/I	action Day/Yeaı	r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			I 5) Securition Benefici	5. Amount of Securities Beneficially Owned Following		: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transaci (Instr. 3	tion(s)			(msu. 4)	
Class A Co	ommon Stoc	k		03/09	9/2006				M <sup>(3)</sup>		2,750	A	\$16	3 4,	736	D			
Class A Common Stock					09/2006				M <sup>(3)</sup>		1,320	A	\$16		056	56 D			
	ommon Stoc				9/2006				F <sup>(3)</sup>		2,170	_	\$65.	_	<del>                                     </del>				
Class A Common Stock 03/09  Table II - Derivat								Λ	S inad F	1,900			\$66		1,986		D		
		10									convertib			/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,		Transaction Code (Instr.		on of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owners Form: Direct ( or Indir	Ownership	Beneficial Ownership (Instr. 4)	
					Code	v	' (A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Nonstatutory Stock Option (Right to Buy) NSO	\$16.3	03/09/2006			M <sup>(3)</sup>			2,750	12/07/20	002	12/07/2011	Class A Common Stock	2,750	\$0 <sup>(3)</sup>	0		D		
Nonstatutory Stock Option (Right to Buy) NSO	\$16.5	03/09/2006			M <sup>(3)</sup>			1,320	12/06/20	003	12/06/2012	Class A Common Stock	1,320	\$0 <sup>(3)</sup>	1,680	)	D		
Nonstatutory Stock Option (Right to Buy) NSO	\$19.94								12/05/20	004	12/05/2013	Class A Common Stock	5,000		5,000	)	D		
Nonstatutory Stock Option (Right to Buy) NSO	\$43.16								11/23/20	005	11/23/2014	Class A Common Stock	5,000		5,000	)	D		
Restricted Stock Units	(1)								(2)		(2)	Class A Common	700		700		D		

## **Explanation of Responses:**

- 1. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock.
- 2. The restricted stock units vest in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 3. Exercise of Stock Options under the Company's 1994 Stock Option Plan in a transaction exempt under Rule 16b.

## Remarks:

Kenneth A. Olson

03/13/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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