FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OLAR ARRESON	/A I
OMB APPRO\	/AL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Title of Secur	ity (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction				6. Ownership	7. Nature of
		Table I - No	n-Derivative S	Securities Acq	uired, Dis	posed of, or Benefic	ially O	wned		
(City)	(State)	(Zip)								
(Street) DENVER	СО	80202			Jilgiliai Fileu (	мони <i>поау</i> пеат)	Line)	Form filed by Or	ne Reporting Per	rson
1999 BROAD	OWAY, SUITE 370	)0	4 If An	nendment Date of (	Original Filed (	Month/Day/Year)	6 Indiv	ridual or Joint/Grou	n Filing (Check	Annlicable
C/O BERRY	PETROLEUM CO	OMPANY	03/02/	/2012						
(Last)	(First)	(Middle)			ction (Month/D	ay/Year)				
	dress of Reporting Pe	erson*			,		(Check	all applicable)	• ()	
Instruction 1(I	b).							<u> </u>	<u> </u>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Code V Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)			(							
Class A Common Stock								129,452	D			
Class A Common Stock								70,000	I	As Co- Trustee of Charitable Trust		
Class A Common Stock								123,500	I	As Co- Trustee of Union Bank Trust Shares		
Class A Common Stock								7,250	I	Busch Family Foundation		
Class A Common Stock								14,526	I	As Custodian for Minor Children		

## (e.g., puts, calls, warrants, options, convertible securities) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 5. Number of Derivative 1. Title of Derivative 2. Conversion 3. Transaction Date 3A. Deemed Execution Date, 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect or Exercise Price of Derivative (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Security (Instr. 3) if any (Month/Day/Year) Code (Instr. 8) (Month/Day/Year) Security (Instr. 5) Securities Securities Beneficial Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Ownership (Instr. 4) Security Following Reported Transaction(s) Amount (Instr. 4) Number Expiration Date of Shares Exercisable Code (A) (D) Title Nonstatutory Class A Stock Options 12-\$8.07 12/02/2002 12/02/2012 10,000 10,000 Commor Stock 2-02 Nonstatutory Class A Stock 10,000 12/02/2003 12/02/2013 Common Stock 10,000 D \$9.61 Options 12-2-03 Nonstatutory Class A 12/02/2004 12/02/2014 10,000 10,000 \$21.77 Common Options 12-Stock Nonstatutory Class A Stock 12/15/2015 10,000 10 000 \$30,645 12/15/2005 D Option 12-Stock 15-05 Phantom Class A Stock Units<sup>(1)</sup> \$0<sup>(1)</sup> 08/08/1988(2) 08/08/1988(2) 44,794 44,794 Common D Stock Nonstatutory Class A Stock 10,000 \$32,565 12/15/2006 12/14/2016 10 000 D Commo Option 12-15-06 Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
2007 Restricted Stock Unit <sup>(1)</sup>	\$0 <sup>(3)</sup>							01/01/2008 <sup>(4)</sup>	12/13/2017	Class A Common Stock	1,056		1,056	D	
NSO 2007	\$43.61							12/14/2007	12/13/2017	Class A Common Stock	3,956		3,956	D	
March 2011 Director RSU <sup>(1)</sup>	\$0 <sup>(3)</sup>							03/02/2011 <sup>(4)</sup>	03/02/2021	Class A Common Stock	2,499		2,499	D	
March 2 2012 Director RSU Grant <sup>(1)</sup>	\$0 <sup>(3)</sup>	03/02/2012		A		2,264 <sup>(5)</sup>		03/02/2012 <sup>(5)</sup>	03/02/2022	Class A Common Stock	2,264	\$0	2,264	D	

## Explanation of Responses:

- 1. 1 for 1
- 2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- 3. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 4. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 5. Grant of Restricted Stock Unit (RSU) under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). RSUs are 100% vested on date of grant but are subject to an individual deferral election on behalf of the Director.

## Remarks:

This amended Form 4 is being filed to correct the footnote attached to the March 3, 2012 Director RSU Grant the vesting for which is immediate but subject to the individual directors deferral election.

Kenneth A Olson under POA for Ralph Busch

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

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